



The Rainier Companies

RAINIER COMPANIES PARTNER WITH HOOVER PROPERTIES ON DEVELOPMENT OF VA CLINIC IN HAZARD, KENTUCKY

DALLAS, TEXAS (October 31, 2023) – The Rainier Companies, a national commercial real estate investment firm headquartered in Dallas, announces a joint venture with Kentucky-based Hoover Properties for the development of a 17,000-square-foot Veterans Association (VA) Clinic in Hazard, KY.

The VA has been in the City of Hazard for over 17 years, and this new building will replace a nearby existing facility with added space and resources. The development site is part of the new Perry Plaza commercial development that will include medical facilities, a school, and numerous restaurants, many of which are complete and in operation.

“This was another high-quality VA opportunity for Rainier with an attractive cost structure and 10-year lease,” says Rainier Principal and Co-Founder Tim Nichols. Rainier provided the debt and equity for the project, which is expected to be completed in early 2025.

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HAZARD, KENTUCKY, VA CLINIC GROUNDBREAKING PHOTO

<https://www.dropbox.com/scl/fo/pcml6aoaui1sqeuto7ifd/h?rlkey=nd57rgifogknqqei53gevgmm7&dl=0>

ABOUT THE RAINIER COMPANIES

The Rainier Companies is a national commercial real estate investment firm headquartered in Dallas, Texas. Rainier specializes in value-add and preferred equity investing across multiple asset classes and is a trusted partner for a broad range of investors, including public and private funds, insurance companies and family offices. Since its founding in 2003, Rainier has closed in excess of \$2.5 billion of investment assets and currently has an operating portfolio valued at more than \$1.6 billion. For more information, visit www.rainiercompanies.com.

ABOUT HOOVER PROPERTIES

Hoover Properties specializes in the development, construction, and property management of buildings and leases for government agencies throughout the United States. For more information, visit www.hooverpropertiesusa.com.

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