



FOR IMMEDIATE RELEASE:

2/13/2020

Rainier Companies continues market dominant power center play; acquires \$160 million of retail property one month into 2020

Dallas, Texas, February 13, 2020 - Rainier Realty Investments today announced additions to its expanding power center portfolio with \$160 million of acquisitions during the first month of 2020. Rainier purchased Colony Place, a 420,000 square-foot super-regional shopping center located in Plymouth, Massachusetts and one of the largest open-air hybrid shopping centers in the state. Simultaneously, Rainier recapitalized Dawson Marketplace, a two-year-old, 366,700 square-foot super-regional shopping center located in Dawsonville, Georgia, a fast-growing northern suburb of Atlanta. Rainier partnered with original developer Hendon Properties, who will continue to manage and lease Dawson Marketplace.

“Rainier’s current focus is on acquiring market dominant shopping centers; since we began this strategy 28 months ago, our power center portfolio has expanded to over \$575 million and 3.4 million square feet. Our team has spent a significant amount of time and effort on this strategy and we’ve built an internal platform around its execution,” said Rainier President Danny Lovell.

Financing for both transactions was arranged by Sunny Sajjani with Dallas-based Metropolitan Capital Advisors.

The Rainier Companies is headquartered in Dallas, Texas. Founded in 2003, Rainier manages over \$2 billion of investment assets with individual, corporate and institutional investment partners. In addition to its retail acquisition strategy, Rainier targets value-add opportunities and preferred equity investments with commercial real estate operating partners. For more information visit www.rainiercompanies.com

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