



FOR IMMEDIATE RELEASE:

3/6/2019

Lucky number seven in San Antonio for Rainier Realty Investment's retail joint venture

Dallas, Texas, March 6, 2019 - Rainier Realty Investments LP, today announced the acquisition of HEB Crossing, it's seventh joint venture retail acquisition in the past 20 months. HEB Crossing is a 150,582-square-foot Class A regional retail power center in the high growth area of northwest San Antonio, Texas. The 100% occupied property includes anchor tenants Conn's and Academy Sports and Outdoors, as well as Starbucks, Half Price Books, H&R Block, Chase Bank and Bank of America. The Property is shadow anchored by a 182,000 SF HEB plus!. Financing was arranged by Dallas-based Metropolitan Capital Advisors.

"With San Antonio being the second-most populous city in Texas and projected to grow 8.6% over the next five years, and the property's prime location at the northeast corner of the intersection of Bandera Road and Loop 1604, HEB Crossing is an excellent addition to our growing three million square foot retail portfolio. The strong traffic and rapid growth place HEB Crossing in one of the strongest retail environments in the San Antonio MSA," says Rainier Vice President, Jeff Webb.

Rainier partnered with institutional investor CIL2 REIT LLC, managed by Continuum Investments LLC, to purchase the property. Rainier and Continuum have established a joint venture to acquire high-quality, market-dominant, grocery-anchored retail properties throughout the Central and Southern United States. CIL2 has institutional support from the publicly-traded South African REIT Emira Property Fund (JSE:EMI).

Rainier Realty Investments LP, an affiliate of The Rainier Companies, is headquartered in Dallas, Texas. Founded in 2003, Rainier manages over \$1 billion of investment assets for individual, corporate and institutional investment partners. In addition to its retail acquisition strategy, Rainier targets value-add opportunities and preferred equity investments with commercial real estate operating partners. For more information visit: www.rainiercompanies.com

Contact:

Stacy McDaniel

smcdaniel@rainiercompanies.com

(214) 234-8273

The Rainier Companies

13760 Noel Road, Suite 800

Dallas, Texas 75240

www.RainierCompanies.com

###