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7/7/15

Rainier Realty Investments Closes on \$40 Million Portfolio of GSA and VA Properties

Dallas, Texas July 07, 2015 – Rainier Realty Investments (“Rainier”) has aggregated and acquired a \$40 million portfolio of GSA and VA properties. Tenants of the multi-property, multi-state portfolio include the Internal Revenue Service, Social Security Administration, U.S. Department of Justice, U.S. Fish and Wildlife Service, U.S. Department of Justice and the U.S. Department of Veterans Affairs. Mark Phillips and Tim Strange of Newmark Grubb served as the broker representatives for Rainier. Todd McNeill and Sunny Sajjani of Metropolitan Capital Advisors arranged financing for the deal.

"This acquisition adds over 200,000 square feet to our growing government lease portfolio that now encompasses 14 properties in 10 states with over 800,000 rentable square feet," said Rainier President, Tim Nichols.

This transaction marks the second government-related transaction in as many months for Rainier as it recently received state approval and closed on financing to construct a new 37,000 square foot, LEED Gold-certified California Highway Patrol facility in Chico, California.

Rainier Realty Investments is an affiliate of The Rainier Companies in Dallas, Texas. Rainier’s primary activities include commercial real estate investment acquisitions and providing financing, brokerage and asset management services to the commercial real estate industry. Founded in 2003, Rainier has over \$1.7 billion of investment assets under management for individual, corporate and institutional investment partners.

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