



Contact: Stacy McDaniel
smcdaniel@rainiercompanies.com
(214) 234-8273

FOR IMMEDIATE RELEASE:

7/11/2017

Rainier Realty Investments, LP Acquires Shopping Center in Southern Dallas

Dallas, Texas, July 11, 2017 – Rainier Realty Investments, LP is pleased to announce the acquisition of Wheatland Towne Crossing, a 207,669 SF Retail Power Center located in Dallas, Texas. CBRE’s Chris Gerard and Chris Cozby brokered the transaction. Sunny Sajnani of Metropolitan Capital arranged financing. With the acquisition, Rainier’s retail portfolio now exceeds 50 properties across 11 states.

Wheatland Towne Crossing is located within the main retail corridor of Dallas’s southern sector near the intersection of Interstate 20 and US Highway 67. Tenants in the center include Ross Dress for Less, PetSmart, Party City, CitiTrends, Shoe Carnival, Office Depot, Conn’s and Dollar Tree. Target and Aldi are anchor tenants but not involved in the transaction. Rainier plans to upgrade the center and redevelop an existing 13,000 SF free-standing building for retail and restaurant tenants.

“Wheatland Towne Crossing is located within a focus area of Mayor Mike Rawlings’ GrowSouth initiative. The initiative aims to strengthen schools and neighborhoods, attract investment capital and jobs and create new housing environments for the growing metroplex. The well-located center will serve both existing and new communities for years to come,” said Rainier President, Tim Nichols.

Rainier Realty Investments, LP is an affiliate of The Rainier Companies headquartered in Dallas, Texas. Founded in 2003, Rainier has over \$1 billion of investment assets under management for individual, corporate and institutional investment partners. In addition to its acquisition strategy, Rainier offers mezzanine debt and preferred equity to commercial real estate operators. Please visit our website at www.rainiercompanies.com.

CBRE Group, Inc. (NYSE:CBG), a Fortune 500 and S&P 500 company headquartered in Los Angeles, is the world’s largest commercial real estate services and investment firm (based on 2016 revenue. CBRE offers a broad range of integrated services, including facilities, transaction and project management; property management; investment management; appraisal and valuation; property leasing; strategic consulting; property sales; mortgage services and development services. www.cbre.com.

Since 1992, Metropolitan Capital Advisors has closed in excess of \$12 billion of debt and equity transactions. National Real Estate Investor Magazine has consistently ranked MCA as one of the top CRE Financial Intermediaries in the US. MCA completed over \$600,000,000 of commercial real estate financing during 2015. www.metcapital.com.



The Rainier Companies
13760 Noel Road, Suite 800
Dallas, Texas 75240
www.RainierCompanies.com

City of Dallas. (2015). Retrieved June 29, 2017, from <http://www.dallasgrowsouth.com/>